

## GFPN-CEPAL Side-Events at the LAC Financing for Sustainable Development Forum 2024

Location, time, and date

**Venue:** ECLAC HQ - Santiago de Chile

**Date:** 18 April (all day)

**Format:** Hybrid 1-day event at the CEPAL LAC FSD 2024

### Background information

Addressing the triple planetary crisis (climate, nature, pollution) demands a more strategic alignment of public and private finance with environmental sustainability. This includes realigning public finance to support climate and nature goals and using various financing instruments to attract additional funds. Revenue generation can be achieved through environmental tax reforms, and expenditures managed via subsidy reforms and tools such as payments for ecosystem services or climate funds.

To aid policymakers in adopting and utilizing fiscal policies tailored for environmental sustainability and economic resilience, an event targeting public finance and taxation professionals is proposed, with a focus on the LAC region. It aims to enhance knowledge exchange and peer-peer learning opportunities for Ministries of Finance and support them with the identification of necessary tools to spearhead the transition to a robustly growing, low-carbon, nature-positive and socially inclusive economy. The event will explore the roles, tools, and challenges in accelerating the economy's greening, including expert talks, roundtable discussions, and interactive sessions to facilitate the sharing of experiences and overcoming implementation barriers.

### AGENDA

Session/Time/Room	Topic	Speakers
<b>Roundtable</b>  <b>09:00 – 11:00</b>  <b>Sala Raul Prebisch</b>  <b>(Plenary Room)</b>	<b>SDG 13 – Action for climate</b>  <i><b>Moderation:</b></i> Simón Stiell, Executive Secretary - United Nations Framework Convention on Climate Change (UNFCCC)	<ul style="list-style-type: none"> <li>• <b>Laura Fernández Delgado</b>, Minister of National Planning and Economic Policy, Costa Rica</li> <li>• <b>Maisa Rojas</b>, Minister of Environment of Chile</li> <li>• <b>Pavel Isa Contreras</b>, Minister of Economic Planning and Development of the Dominican Republic</li> <li>• <b>Shantal Munro-Knight</b>, Minister in the Prime Minister's Office of Barbados (TBC)</li> <li>• <b>Eduardo Calvo Buendía</b>, Intergovernmental Panel on Climate Change (IPCC) (Perú)</li> <li>• <b>Carlos Manuel Rodríguez</b>, Director for Global Environment Facility (GEF) (TBC)</li> </ul>

<p><b>Technical discussion</b></p> <p><b>11:30 – 13:00</b></p> <p><b>Sala Enrique Iglesias (Side Event Room)</b></p>	<p><b>Debt and Budget, tools for environmental, social and economic sustainability.</b></p> <p><b>Moderation:</b> TBC</p> <p>This session will discuss the principles, best practices, and interdependencies between budget, debt, development, and environmental sustainability. It will showcase innovative budgeting instruments, present case studies and provide an opportunity for lively discussions, experience sharing and lessons learned on opportunities and challenges linked to budget and debt instruments in a context of high fiscal constraints and debt levels.</p>	<ul style="list-style-type: none"> <li>• <b>Jaime Tramon</b>, Financial and International Affairs, Ministry of Finance of Chile</li> <li>• <b>Ulrich Volz</b>, Expert on Sustainable Finance</li> <li>• <b>Daniel Munevar</b>, Debt Swap in Ecuador</li> <li>• <b>Raul Delgado</b>, IDB</li> </ul>
<b>13:00 – 14:30 LUNCH</b>		
<p><b>Technical discussion</b></p> <p><b>14:30 – 16:00</b></p> <p><b>Sala Enrique Iglesias (Side Event Room)</b></p>	<p><b>Carbon Pricing and CBAM in Latin America and the Caribbean: Navigating Social Equity and Market Realities</b></p> <p><b>Moderation:</b> Jimmy Ferrer, CEPAL</p> <p>The session will explore harmonizing carbon pricing in Latin America and the Caribbean with the EU's Carbon Border Adjustment Mechanism, emphasizing social equity and market realities. It will address the challenges of implementing effective and fair carbon pricing in developing economies, focusing on protecting vulnerable communities while adapting to global climate policies.</p>	<ul style="list-style-type: none"> <li>• <b>Fernando Lorenzo</b>, Expert</li> <li>• <b>Diego Mesa Puyo</b>, Deputy Head of the Climate Policy Division, IMF</li> <li>• <b>Dr. Ávila</b>, Secretariat of Environment and Natural Resources, Mexico</li> <li>• <b>Tessa Schiefer</b>, Mercator Research Institute on Global Commons and Climate Change (MCC)</li> </ul>
<b>16:00 – 16:30 COFFEE BREAK</b>		
<p><b>Technical Discussion</b></p> <p><b>16:30 – 18:00</b></p> <p><b>Sala Enrique Iglesias (Side Event Room)</b></p>	<p><b>Financing Nature: Role of Public Finance in Meeting GBF Objectives</b></p> <p><b>Moderation:</b> Oscar Guevara, Banco de Desarrollo de América Latina y el Caribe (CAF) (in person)</p> <p>The session will examine the pivotal role of public finance in supporting GBF goals, particularly in the context of developing economies grappling with limited resources and competing development priorities.</p>	<ul style="list-style-type: none"> <li>• <b>Laura Fernández Delgado</b>, Minister for National Planning and Economic Policy, Costa Rica (in person)</li> <li>• <b>Pablo Marquet</b>, Biodiversity Expert (in person)</li> <li>• <b>UNEP</b> (TBC)</li> </ul>



## Audience

- The target audience will include policymakers at the technical level, including director-level and below.
- Core ministries include Ministries of Finance/Economy and Ministries of Environment actors involved in activities related to PFM, budgeting, planning, and green finance for climate and nature. This includes departments whose core mandate includes budgeting, planning, investments, debt management, and environmental planning.
- Depending on the session's thematic focus, line ministries might also get involved in specific topics and sectors (e.g., Ministries of Agriculture, Energy, Natural Resources, etc.). Central banks and other institutions with a debt management mandate will also be relevant.
- The event will also seek links with the national and regional UN country teams, through PAGE and RCOs.
- The private sector, civil society, and academia might be brought in for some of the sessions, if relevant.