

Getting the prices right

Green fiscal policy is on the rise: Nearly 80 countries included some form of fiscal instrument or market mechanism in their NDC to the Paris Climate Agreement. Carbon taxes are in place or planned in 25 countries. G20 and APEC countries have committed to phase out inefficient fossil fuel subsidies. SDG 14 sets a target to eliminate harmful fisheries subsidies. Under the CBD countries have committed to reform incentives, including subsidies, harmful to biodiversity.

Associated partners



GREEN FISCAL POLICY NETWORK



Green Fiscal Policy Network

Promoting Knowledge Sharing and Dialogue on Green Fiscal Policies

On behalf of



Federal Ministry for the Environment, Nature Conservation and Nuclear Safety



Contact

For information about the Green Fiscal Policy Network and to join our mailing list, contact greenfiscalspolicy@gmail.com or visit our website www.greenfiscalspolicy.org

Making fiscal policy work for the inclusive green economy

Green fiscal policy uses fiscal and budgetary tools to address environmental challenges such as climate change, pollution, congestion, waste, biodiversity protection, overfishing, and sustainable forestry.

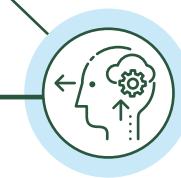
- Environmental taxes and charges correct price signals and help **shift consumer and business behaviour towards more sustainable patterns.**
- Budgetary reforms **align government expenditure with environmental goals** and enhance the effectiveness of public spending.
- Fiscal incentives for green financial mechanisms can **leverage private financing for green investment.**
- Fiscal policies also **raise public revenues**, which can be used for green investment, broader fiscal reform or other priorities such as health and education.

By aligning fiscal and budgetary policy with sustainable development priorities, green fiscal policies support the shift to an inclusive green economy.

The Green Fiscal Policy Network: A partnership for reform

The Green Fiscal Policy Network was established by a partnership between UN Environment, the International Monetary Fund (IMF) and Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) to promote knowledge sharing and dialogue on green fiscal policies. Launched in 2014, the Network provides an online knowledge-sharing platform and organizes events to share country experiences and push forward the international agenda on green fiscal reform.

The Network works with several associated partners to enable wider outreach and knowledge development. It is supported by the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU).



Sharing knowledge

The Green Fiscal Policy Network website provides an online platform for sharing resources on green fiscal reform, informing decision-makers, increasing awareness and building support for green fiscal reform.

This virtual knowledge hub of resources includes reports, briefings and country profiles which provide policy insights, good practices and lessons learnt on green fiscal reform across different sectors and countries.

The website also highlights upcoming events, training opportunities and the latest news on green fiscal policy developments from around the world.



Policy dialogue and outreach

The Network organises regular policy dialogues at major international and regional conferences to promote the role of green fiscal reform in supporting sustainable development.

The Network also organizes technical workshops bringing together governments, international organisations, industry and civil society to share experiences and best practices on specific aspects of green fiscal policy reforms.

